

**RESOLUTION NO. PC-2018-01**

**RESOLUTION DETERMINING THAT THE STILLWATER (RE)INVESTMENT PLAN (A STILLWATER DOWNTOWN/CAMPUS LINK PROJECT PLAN) IS IN CONFORMANCE WITH THE STILLWATER 2030 C3 COMPREHENSIVE PLAN AND RECOMMENDING TO THE CITY OF STILLWATER APPROVAL AND ADOPTION OF THE STILLWATER (RE)INVESTMENT PLAN (A STILLWATER DOWNTOWN/CAMPUS LINK PROJECT PLAN)**

**WHEREAS**, it is an objective of the City of Stillwater, Oklahoma (“City”) to promote economic development within its boundaries in order to attract investment, enhance the tax base, stimulate economic growth, and improve the quality of life in and around the City; and

**WHEREAS**, the City Council has previously adopted a Form-Based Code (FBC), which consists of infill and new development with residential, multi-family residential, urban mixed-use, and improved streets, streetscapes, public improvements, connectivity, and pedestrian accessibility in the Corridor Redevelopment Area; and

**WHEREAS**, development within the City will promote the public good, general welfare, economic security, and prosperity of the City and its inhabitants; and

**WHEREAS**, the Stillwater (Re)Investment Plan (A Stillwater Downtown/Campus Link Project Plan) (“Project Plan”) is a project plan as defined under the Oklahoma Local Development Act, 62 O.S. §850, *et seq.*; and

**WHEREAS**, the provisions of the Oklahoma Local Development Act provide procedures for developing a qualified area such as the project area; and

**WHEREAS**, the Project Plan is designed to stimulate reinvestment in downtown Stillwater to create a special and unique place to live, work, shop and play, to establish connection between downtown and campus, and to also accelerate development of the Corridor Redevelopment Area as contemplated by the FBC; and

**WHEREAS**, the Project Plan seeks to encourage new investment and development in commercial, residential (with varied densities and mixed uses), and non-retail commercial, to improve the quality of public improvements, and to create pedestrian connections and green spaces; and

**WHEREAS**, the Stillwater Downtown/Campus Link Project Plan Review Committee, including a representative of the Planning Commission, (1) found the project area and increment district eligible under the Oklahoma Local Development Act, (2) made findings determining that the Project Plan will have a positive impact on affected taxing jurisdictions and business activities within the project area and increment district, and (3) recommended that the Project Plan be approved and adopted by the City Council; and

**WHEREAS**, consistent with the Local Development Act, the Planning Commission has reviewed the Stillwater 2030 C3 Comprehensive Plan, as amended from time to time, and the Project Plan; and

**WHEREAS**, the Project Plan is appropriate and desirable in order to support efforts to achieve the objectives of the Stillwater 2030 C3 Comprehensive Plan, as amended from time to time; and

**WHEREAS**, the Planning Commission finds it appropriate and desirable to recommend to the City Council of the City that it approve and adopt the Project Plan.

**NOW, THEREFORE, BE IT RESOLVED BY THE PLANNING COMMISSION:**

1. The Stillwater (Re)Investment Plan (A Stillwater Downtown/Campus Link Project Plan) is hereby declared to be in conformance with the Stillwater 2030 C3 Comprehensive Plan, as amended from time to time; and
2. Recommendation is hereby made to the City Council of the City of Stillwater that it approve and adopt the Stillwater (Re)Investment Plan (A Stillwater Downtown/Campus Link Project Plan).

PASSED AND APPROVED this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_  
Chairperson

ATTEST:

\_\_\_\_\_  
City Clerk