

RESOLUTION NO. SEDA-2019-1

"A RESOLUTION OF THE STILLWATER ECONOMIC DEVELOPMENT AUTHORITY ADOPTING AN OPERATING BUDGET FOR THE FISCAL YEAR 2019-20."

WHEREAS, 60 O.S. §176 H provides that public trusts shall file annually, with their beneficiary, copies of financial documents and reports sufficient to demonstrate the fiscal activity of such trust, including, but not limited to, budgets financial reports, bond indentures, and audits; and

WHEREAS, the Trustees have reached agreement regarding the estimated revenues and expenditures for the various departments within the trust for the 2019-20 fiscal year operating budget; and

WHEREAS, the 2019-20 fiscal year operating budget shall be adopted by the Trustees.

NOW, THEREFORE BE IT RESOLVED BY THE TRUSTEES:

Section 1. That the 2019-20 fiscal year operating budget attached hereto be adopted in the amounts reflected therein.

Section 2. That this resolution and a copy of the adopted budget be filed with the Stillwater City Clerk.

PASSED, APPROVED AND ADOPTED by the Trustees and SIGNED by the CHAIR of the STILLWATER ECONOMIC DEVELOPMENT AUTHORITY, this 20th day of May, 2019.

STILLWATER ECONOMIC DEVELOPMENT AUTHORITY

WILLIAM H. JOYCE, CHAIR

(SEAL)

ATTEST:

ELIZABETH CHRZ, SECRETARY

APPROVED AS TO FORM AND LEGALITY on this 20th day of May, 2019.

JOHN E. DORMAN, GENERAL COUNSEL

Stillwater Economic Development Authority
Financial Plan for Fiscal Year 2020
Stillwater, Oklahoma

	General Operating Fund	Downtown Improvement District Fund	Visitor and Event Fund	Tax Increment Financing District #1 Fund	Total Combined Funds
Resources and Transfers					
Beginning Balance	\$24,789	\$99,037	\$0	\$0	\$123,826
Interest	0	0	0	0	0
Transfers In	537,861	0	800,000	350,000	1,687,861
Total Resources and Transfers	562,650	99,037	800,000	350,000	1,811,687
Expenses and Transfers					
Operating	562,650	27,000	800,000	350,000	1,739,650
Capital	0	0	0	0	0
Debt	0	0	0	0	0
Transfers Out	0	0	0	0	0
Total Expenses and Transfers	562,650	27,000	800,000	350,000	1,739,650
Ending Balance	\$0	\$72,037	\$0	\$0	\$72,037