

STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Special Meeting, September 10, 2018
Stillwater Medical Center Honska Conference Center
2:00 p.m.

Present: Beth Buchanan, Calvin Anthony, Dr. Cary Couch, Lowell Barto, Dan Duncan, Joe Haney and Mayor, Will Joyce

Absent: None

Others: Maureen Swan, MedTrend, Steven Cummings, MD, Denise Webber, Leva Swim, Alan Lovelace, Liz Michael, Steven Taylor, Keith Hufnagel, Nat Cooper, Cheryl Wilkinson, Joey Geresi and Cheryl Marshall (minutes)

Chair, Beth Buchanan, called the meeting to order at 2:01 p.m. Notice of this meeting was posted with the City of Stillwater City Clerk's office 48 hours prior to this meeting.

INTRODUCTIONS/OBJECTIVES

Denise Webber shared that she heard Maureen Swan speak at a conference and felt a national look at healthcare would be beneficial in starting off Strategic Planning this year. She introduced Maureen Swan, President, MedTrend.

STRATEGIC PLANNING PRESENTATION

Maureen Swan shared a PowerPoint presentation with the Board which included strategies and disruptions in healthcare.

HIGH CONFIDENCE ASSUMPTIONS AND CRITICAL QUESTIONS

High confidence assumption were determined by the senior leaders and physician team, and were discussed with the Board members. The members discussed: improving IT, ways to reduce cost, becoming price competitive, community needs and maintaining margin. Ms. Swan shared that similar questions were also voiced by the leadership team and she was pleasantly surprised in the alignment of the Board and Leadership team on the needs of the organization and on where best to focus.

VISION AND STRATEGY IMPLICATIONS

The Board members determined that strategic planning should center on the list of critical items of focus and include: maintaining high quality providers, obtaining additional providers, expanding care, telling our story, strategic technology investments, and continuing to improve our culture/patient satisfaction.

NEXT STEPS IN PLANNING

Webber told the Board that meetings are scheduled with the physicians and management team. SMC will continue to refine the tactics for the strategies determined today. The compilation of that process will be discussed with the Board at the November Retreat. Webber thanked the Board for helping frame what SMC needs to work on over the next few years. The Board expressed their appreciation of being involved at the beginning of the Strategic Planning process.

ADJOURN

There being no further business, Anthony moved that the meeting be adjourned. Barto seconded the motion, and Duncan, Buchanan, Anthony, Joyce, Haney, Barto and Couch voted in favor of the motion. The meeting was adjourned at 3:59 p.m.



Secretary of the Board



Chairman of the Board