



**REPORT TO: CITY/SUA**

**MEETING DATE: MAY 18, 2020**

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| <p><b>Agenda Item:</b></p>                        | <p>5e. CC-20-80<br/>5b. SUA-20-12</p>   |
| <p><b>Background / Issue:</b></p>                 | <p>The Council/Trustees have approved budget appropriations in numerous funds to carry out the purchase/construction of capital assets. City staff has reviewed the status of all capital appropriations and a status summary is attached to this report.</p>   |
| <p><b>Proposal/Solution:</b></p>                  | <p>Many projects have been completed during fiscal year 2020 and are ready to be closed. Those projects are noted under the header "Complete – Ready to Close" in the attachment.</p> <p>Other projects are recommended to be placed on hold until the revenue impacts of COVID-19 are known. Those projects are noted under the header "Recommended to Place on Hold." While the project is placed on hold, budget appropriations will remain, but staff is not authorized to proceed with the project. At the time that revenue impacts become known and warrant the canceling of the project, budget amendments will be brought to the Council/Trustees to remove the budget appropriations.</p>     |
| <p><b>Financial Impact/Funding Source(s):</b></p> | <p>By closing the projects under the header "Complete – Ready to Close," the following amounts will be returned to the fund balance for future appropriation:</p> <p><u>City Funds</u></p> <ul style="list-style-type: none"> <li>• General Fund: \$9,163</li> <li>• City Capital Fund: \$30,005</li> <li>• Rural Fire Fund: \$507</li> <li>• CDBG Fund: \$350</li> <li>• Transportation Fee Fund: \$9,850</li> <li>• Transportation Sales Tax Fund: \$779,881</li> <li>• Airport Fund: \$1,605</li> </ul> <p><u>SUA Funds</u></p> <ul style="list-style-type: none"> <li>• Electric Rate Stabilization Fund: \$310,385</li> <li>• Water Fund: \$505,018</li> <li>• Wastewater Fund: \$2,590</li> </ul> |

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| <b>Related Strategic Priority:</b> | #1 Effective Services & Accountable Government: To provide effective services and accountable government for all citizens by practicing fiscal responsibility, transparency and outstanding customer service. |
| <b>Recommended Action/Motion:</b>  | Motion to approve the attached budget amendments to close out the listed projects and return any unused balance to the fund balance.  |
| <b>Prepared By:</b>                | Christy Cluck, Finance Director   |
| <b>Reviewed By:</b>                | Melissa Reames, Deputy City Manager   |
| <b>Submitted By:</b>               | Norman McNickle, City Manager   |
| <b>Attachment(s):</b>              | Capital Project Status Summary – 5.5.2020<br>Budget Amendments  |