

RESOLUTION NO. SUA-2021-7

**“A RESOLUTION OF THE STILLWATER UTILITIES AUTHORITY
ADOPTING AN OPERATING BUDGET FOR THE FISCAL YEAR 2021-22.”**

WHEREAS, 60 O.S. §176 H provides that public trusts shall file annually, with their beneficiary, copies of financial documents and reports sufficient to demonstrate the fiscal activity of such trust, including, but not limited to, budgets financial reports, bond indentures, and audits; and

WHEREAS, the Trustees of the Stillwater Utilities Authority adopted a General Fund Transfer Policy consistent with Article V, Paragraph 15, Stillwater Utilities Authority Trust Indenture, as amended March 24, 2014 and established in Resolution No. SUA-2016-5; and

WHEREAS, in accordance with the foregoing, the Trustees have determined that the estimated General Fund Transfer for the 2021-22 fiscal year shall not exceed \$17,013,934; and

WHEREAS, the Trustees have reached agreement regarding the estimated revenues and expenditures for the various departments within the trust for the 2021-22 fiscal year operating budget; and

WHEREAS, the 2021-22 fiscal year operating budget shall be adopted by the Trustees.

**NOW, THEREFORE BE IT RESOLVED BY THE CHAIR AND TRUSTEES OF
THE STILLWATER UTILITIES AUTHORITY:**

Section 1. That the 2021-22 fiscal year operating budget attached hereto be adopted in the amounts reflected therein.

Section 2. That this resolution and a copy of the adopted budget be filed with the City Clerk of the City of Stillwater.

**PASSED, APPROVED AND ADOPTED by the Trustees and SIGNED by the
CHAIR of the STILLWATER UTILITIES AUTHORITY, this 17th day of May, 2021.**

STILLWATER UTILITIES AUTHORITY
A Public Trust

WILLIAM H. JOYCE, CHAIR

(SEAL)

ATTEST:

TERESA KADAVY, SECRETARY

APPROVED AS TO FORM AND LEGALITY on this 17th day of May, 2021.

JOHN E. DORMAN, GENERAL COUNSEL

Stillwater Utilities Authority
Financial Plan for Fiscal Year 2022
Stillwater, Oklahoma

	SUA Operating	Electric Rate Stabilization Fund	Water Fund	Wastewater Fund	Water Tie-on Fund	Water Capital Fund	Wastewater Capital Fund	Waste Management Fund	Water Reserve Fund	Wastewater Reserve Fund	Waste Mgmt Reserve Fund	Water 2016 Debt Fund	Water 2017 Debt Fund	Total Combined Funds
Water														
Operating			5,278,505											5,278,505
Capital			300,000											300,000
Debt			3,615,136											3,615,136
SUA Overhead Allocation			616,852											616,852
Wastewater														
Operating				2,902,222										2,902,222
Capital														0
Debt				820,128										820,128
SUA Overhead Allocation				250,371										250,371
Waste Management														
Operating								3,640,130						3,640,130
Capital								1,600,000						1,600,000
Debt								866,720						866,720
SUA Overhead Allocation								457,598						457,598
Fleet														
Operating	854,904													854,904
Capital														0
Debt														0
SUA Overhead Allocation	(414,717)													(414,717)
City Overhead Allocation	(440,187)													(440,187)
Transfers Out	21,528,458		10,648,980	6,432,621				1,383,423			834,089			40,827,571
Total Expenses and Transfers	59,483,671	4,700,850	20,459,473	10,405,342	0	0	0	7,947,871	0	0	834,089	0	0	103,831,296
Ending Balance	\$6,745,792	\$23,270,123	\$29,983,267	\$11,492,898	\$894,878	\$398,215	\$0	\$38,240	\$11,000,000	\$7,000,000	\$0	\$0	\$0	\$90,823,413