



**REPORT TO: CITY COUNCIL/SUA**

**MEETING DATE: NOVEMBER 1, 2021**

<p><b>Agenda Item:</b></p>	<p>4b. CC-21-197 2b. SUA-21-48</p>
<p><b>Background / Issue:</b></p>	<p>The City’s Capital Improvement Plan Policy, effective October 1, 2020, defines the tracking and reporting standards for capital projects.</p> <p>Upon final payment of all project expenditures or decision to not proceed with a project as budgeted, the capital project should be formally closed. Any remaining funds are returned to the fund balance of the original funding source through a budget amendment approved by the City Council or SUA Trustees.</p>
<p><b>Proposal/Solution:</b></p>	<p>The projects below have been identified as ready to close:</p> <p><u>General Fund</u></p> <ul style="list-style-type: none"> <li>• Western Road, 3<sup>rd</sup> to Virginia (19TR06101)</li> <li>• Western &amp; Hall of Fame Overlay (20TR12101)</li> </ul> <p><u>City Capital Fund</u></p> <ul style="list-style-type: none"> <li>• Foreign Object Debris Sweeping System (22AP04105)</li> <li>• Transmission Flush Machine (22FS13105)</li> <li>• Fleet Refrigerant Recycling Machine (22FS14105)</li> <li>• Replace Horticulture Building (22FS04105) <ul style="list-style-type: none"> <li>○ Department requested to defer to a future fiscal year</li> </ul> </li> <li>• Replace City Hall Hot Water Tank (22FS08105)</li> <li>• Western Road, 3<sup>rd</sup> to Virginia (19TR06105)</li> <li>• Western &amp; Hall of Fame Overlay (20TR12105)</li> <li>• Repair Boomer Lake Bridge (21PR01105) <ul style="list-style-type: none"> <li>○ Department using internal labor to repair and O&amp;M budget to purchase materials</li> </ul> </li> <li>• Police Boat (22PD06105) <ul style="list-style-type: none"> <li>○ Department will not pursue at this time</li> </ul> </li> <li>• FY21 Replacement of 8 Police Vehicles (21PD02105)</li> </ul>

Transportation Fee Fund

- Pavement Management (18TR01215)

Transportation Sales Tax Fund

- Western Road, 3<sup>rd</sup> to Virginia (19TR06260)

CDBG Fund

- Duncan to Duck Drainage (21DS05170)
  - Correct project budget to reflect reduced grant funding per 8/2/2021 Council report [#CC-21-157](#)

Electric Rate Stabilization Fund

- Replace Flat Bed Trailer (21RS06911)
- Replace Wire Pulling Unit (21RS07911)
- Replace Wire Pulling Unit (21RS08911)

Waste Management Fund

- Recycling Staging Facility Design (21WM03928)

**Financial Impact/Funding Source(s):**

The following budget amendments are recommended to return the remaining balances to the fund balance of their respective funds:

General Fund

- Reduce expenditure appropriations by \$223,319

City Capital Fund

- Reduce expenditure appropriations by \$261,094

Transportation Fee Fund

- Reduce expenditure appropriations by \$57,000

Transportation Sales Tax Fund

- Reduce expenditure appropriations by \$245,000

CDBG Fund

- Reduce revenue projection by \$56,333
- Reduce expenditure appropriations by \$56,333

Electric Rate Stabilization Fund

- Reduce expenditure appropriations by \$12,378

Waste Management Fund

- Reduce expenditure appropriations by \$3,501

<b>Related Strategic Priority:</b>	#1 Effective Services & Accountable Government: To provide effective services and accountable government for all residents by practicing fiscal responsibility, transparency and outstanding customer service.
<b>Recommended Action/Motion:</b>	Motion to approve budget amendments to return the remaining balances of closed capital projects to the fund balance of their respective funds as detailed in this report.
<b>Prepared By:</b>	Christy Cluck, Finance Director
<b>Reviewed By:</b>	Melissa Reames, Deputy City Manager Patti Osmus, Assistant to the City Manager
<b>Submitted By:</b>	Melissa Reames, Deputy City Manager
<b>Attachment(s):</b>	Budget Amendments