

**IN ACCORDANCE WITH THE OKLAHOMA OPEN MEETING LAW THE AGENDA  
WAS POSTED JANUARY 20, 2022 AT 2:45 P.M. AT THE MUNICIPAL BUILDING,  
723 SOUTH LEWIS, STILLWATER, OKLAHOMA**

**MINUTES  
STILLWATER UTILITIES AUTHORITY  
REGULAR MEETING  
COUNCIL HEARING ROOM  
723 S. LEWIS  
JANUARY 24, 2022**

**PRESENT: CHAIR WILLIAM H. JOYCE, VICE CHAIR ALANE ZANNOTTI  
TRUSTEES AMY DZIALOWSKI AND CHRISTIE HAWKINS  
ABSENT: NONE**

**1. CALL MEETING TO ORDER**

Chair Joyce called the meeting to order at 7:26 p.m.

**2. CONSENT DOCKET**

- a. Approve regular meeting minutes of January 10, 2022

**MOTION BY TRUSTEE DZIALOWSKI, SECOND BY TRUSTEE HAWKINS TO APPROVE THE  
CONSENT DOCKET AS PRESENTED.**

**ROLL CALL VOTE: JOYCE-YEA, ZANNOTTI-YEA, DZIALOWSKI-YEA, HAWKINS-YEA.  
NAY-NONE. MOTION CARRIED WITH FOUR YEA VOTES.**

**3. PUBLIC COMMENT ON AGENDA ITEMS NOT SCHEDULED FOR PUBLIC HEARING**

There were no requests to speak on agenda items not scheduled for public hearing.

**4. ITEMS REMOVED FROM CONSENT DOCKET**

None.

**5. GENERAL ORDERS**

- a. Approve award of contract for the purchase of new recycling roll-off containers for the Convenience Collection Center to Custom Manufacturing and authorize expenditures up to \$84,555

Waste Management Director Chris Knight reported that the recycling roll-off containers at the Convenience Collection Center are owned by Cedar Creek Farms and will be removed when the contract ends June 30, 2022. The bid for open top roll-off containers was published and two bids were submitted. Mr. Knight stated the bid submitted by Custom Manufacturing met all the technical specifications and was the most responsible bidder.

**MOTION BY TRUSTEE HAWKINS, SECOND BY TRUSTEE DZIALOWSKI TO AWARD THE  
CONTRACT FOR THE PURCHASE OF NEW RECYCLING ROLL-OFF CONTAINERS TO CUSTOM**

MANUFACTURING AND AUTHORIZE EXPENDITURES UP TO \$84,555 FOR THE PURCHASE OF THE CONTAINERS.

ROLL CALL VOTE: JOYCE-YEA, ZANNOTTI-YEA, DZIALOWSKI-YEA, HAWKINS-YEA. NAY-NONE. MOTION CARRIED WITH FOUR YEA VOTES.

- b. Approve relocation of overhead electric service on Monticello Drive as part of the Pavement Management Program and approve budget amendment appropriating up to \$130,000 for the project from the Rate Stabilization Fund

Electric Utility Director Loren Smith reported that on August 30, 2020, City Council approved a pavement management project to reconstruct Monticello Drive between University and Admiral Streets. As a part of the project, the overhead electric service will be relocated underground. Mr. Smith stated that the cost estimates for the relocation project are approximately \$179,000. This includes staff labor, equipment, material and directional boring costs. Mr. Smith stated that staff is seeking approval of the Monticello Drive relocation project at the cost listed above and the approval of a budget amendment appropriating \$130,000 for materials and directional boring. Staff labor costs and equipment costs are accounted for in the FY22 Electric O & M budget.

MOTION BY TRUSTEE DZIALOWSKI, SECOND BY TRUSTEE HAWKINS TO APPROVE THE MONTICELLO ELECTRIC LINE RELOCATION PROJECT AND THE BUDGET AMENDMENT ALLOCATING UP TO \$130,000 FROM THE RATE STABILIZATION FUND FOR MATERIALS AND DIRECTIONAL BORING SERVICES.

ROLL CALL VOTE: JOYCE-YEA, ZANNOTTI-YEA, DZIALOWSKI-YEA, HAWKINS-YEA. NAY-NONE. MOTION CARRIED WITH FOUR YEA VOTES.

- c. Authorize staff to pursue refunding of the approximately \$54 million in Series 2014A Revenue Bonds previously issued by Stillwater Utilities Authority to fund the construction of the Stillwater Energy Center

Finance Director Christy Cluck reported that in October 2014, the Stillwater Utilities Authority (SUA) issued \$61.8 million in Series 2014A Revenue Bonds to fund the construction of the Stillwater Energy Center. As of January 2022, approximately \$54 million in bonds remain outstanding. Interest rates have fallen since the bonds were issued, creating an opportunity to refund a portion of the outstanding debt and reduce the overall interest expense of the SUA. Ms. Cluck stated that with the assistance of the SUA's Financial Advisor, The Baker Group, staff recommends pursuing a partial refunding of outstanding bonds. She reported that The Baker Group is currently estimating an average annual savings of approximately \$200,000 over the remaining life of the bonds or 21 years. Ms. Cluck said if for any reason it's determined that the bond refunding will not be financially beneficial to the SUA, the SUA would maintain flexibility to not move forward with the refunding. Ms. Cluck reminded Council that refunding has the same meaning as refinancing.

MOTION BY TRUSTEE HAWKINS, SECOND BY VICE CHAIR ZANNOTTI TO AUTHORIZE STAFF TO PROCEED WITH SERIES 2014A REVENUE BOND REFUNDING EFFORTS AND TO RETURN TO THE SUA TRUSTEES AS NEEDED WITH SPECIFIC ACTION ITEMS.

ROLL CALL VOTE: JOYCE-YEA, ZANNOTTI-YEA, DZIALOWSKI-YEA, HAWKINS-YEA. NAY-NONE. MOTION CARRIED WITH FOUR YEA VOTES.

**6. REPORTS FROM OFFICERS & BOARDS**

- a. Miscellaneous items from the General Counsel: No report.
- b. Miscellaneous items from the General Manager: No report.
- c. Miscellaneous items from Trustees: No report.
  - i) Discussion about scheduling items for upcoming meetings

**7. QUESTIONS & INQUIRIES**

None.

**8. ADJOURN**

MOTION BY VICE CHAIR ZANNOTTI, SECOND BY TRUSTEE HAWKINS TO ADJOURN THE JANUARY 24, 2022 REGULAR MEETING OF THE STILLWATER UTILITIES AUTHORITY.

ROLL CALL VOTE: JOYCE-YEA, ZANNOTTI-YEA, DZIALOWSKI-YEA, HAWKINS-YEA. NAY-NONE. MOTION CARRIED WITH FOUR YEA VOTES.

The January 24, 2022 regular meeting of the Stillwater Utilities Authority adjourned at 7:41 p.m.

  
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**WILLIAM H. JOYCE, CHAIR**  
**STILLWATER UTILITIES AUTHORITY**

  
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**TERESA KADAVY, SECRETARY**  
**STILLWATER UTILITIES AUTHORITY**