



January–March

1

BUDGET PREPARATION

City Manager's Proposed Operating Budget is developed with public input, which is collected year-round.

2

COUNCIL APPROVAL

Council approves Proposed Budget, which becomes the Adopted Budget. It sets spending limits for the fiscal year.

April – June

3

IMPLEMENTATION

Fiscal year begins July 1 and ends June 30. On July 1, the Adopted Budget becomes the Operating Budget.

July 1–June 30

4

FEEDBACK/AUDIT

End of year audit by independent firm. City publishes Comprehensive Annual Financial Report (CAFR).

July–December